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Great Harvest Maeta Group Holdings Limited
榮 豐 聯 合 控 股 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 3683)

DISCLOSURE PURSUANT TO RULE 13.18

This announcement is made by Great Harvest Maeta Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By a facility agreement dated 17 November 2017 (the “**Facility Agreement**”) and entered into between (1) United Edge Holdings Limited, Way Ocean Shipping Limited and Joy Ocean Shipping Limited (悦洋船務有限公司), each being a wholly-owned subsidiary of the Company, as borrowers (the “**Borrowers**”); (2) the Company as guarantor; and (3) a bank as lender, the lender has agreed to grant a loan facility (the “**Facility**”) for the aggregate principal amount of up to US\$20,000,000 to the Borrowers to refinance the three vessels owned by the Group, namely, GH Harmony, GH Glory and GH Fortune (collectively, the “**Vessels**”).

The principal amount of the Facility shall be repaid by 20 consecutive quarterly instalments (i.e. within five years), commencing on the date three months after the drawdown date. The Facility is secured by, *inter alia*, (a) corporate guarantee from the Company; (b) first priority mortgage over each of the Vessels; (c) first priority assignment of charter-hire earnings, any charter with the duration of which exceeds, or is capable of exceeding by virtue of any optional extensions, 12 months, insurances and requisition compensation in respect of each of the Vessels; and (d) share charge over the entire issued shares of each of the Borrowers.

The Facility Agreement contains the usual cross default provisions and a further requirement that Mr. Yan Kim Po (“**Mr. Yan**”), Ms. Lam Kwan (“**Ms. Lam**”) shall ultimately hold at least 51% of the issued share capital of the Company and is in a position to control, directly or indirectly, the Company. A breach of such requirements will constitute an event of default under the Facility Agreement, and as a result, the Facility is liable to be declared immediately due and payable. The occurrence of such circumstance may trigger the cross default provisions of other banking or credit facilities available to the Group and, as a possible consequence, these other facilities may also be declared to be immediately due and payable.

As at the date of this announcement, Ablaze Rich Investments Limited (“**Ablaze Rich**”), the entire issued share capital of which is owned as to 51% by Mr. Yan and 49% by Ms. Lam, who is also directors of Ablaze Rich, owns about 67.28% of the entire issued share capital in the Company. Each of Mr. Yan, Ms. Lam and Ablaze Rich is a controlling shareholder of the Company for the purpose of the disclosure obligation under Rule 13.18 of the Listing Rules.

For and on behalf of the Board
Great Harvest Maeta Group Holdings Limited
Yan Kim Po
Chairman

Hong Kong, 17 November 2017

As at the date of this announcement, the executive Directors are Mr. Yan Kim Po, Ms. Lam Kwan and Mr. Cao Jiancheng; and the independent non-executive Directors are Mr. Cheung Kwan Hung, Dr. Chan Chung Bun, Bunny and Mr. Wai Kwok Hung.